



# **VIET NAM VETERANS AND THEIR FAMILIES TRUST**

## **ANNUAL REPORT**

***For the period 1 July 2013 - 30 June 2014***

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## **Introduction**

The Viet Nam Veterans and Their Families Trust (Trust) was established on 16 August 2007 by the New Zealand Government together with veterans' organisations. The Trust provides grants to Viet Nam veterans and their families for purposes set out in the Trust Deed. These grants are additional to any existing entitlements, under the War Pensions Act 1954, to which Viet Nam veterans may be entitled.

The Trust was established with a capital endowment of \$7 million for a 30 year period. During that time, the net income derived from the capital is available for distribution to veterans and their families under the provisions of the Trust Deed.

Administration of the Trust is provided by the Department of Internal Affairs (Department) and is separately funded by the Government at no cost to the Trust.

## **Objectives of the Trust**

The objectives of the Trust are set out in the Trust Deed. The Trust provides support to Viet Nam veterans and their families mainly for relief from poverty or hardship through one-off grants.

The Trust Deed is available from [www.veteransaffairs.mil.nz](http://www.veteransaffairs.mil.nz) and [www.communitymatters.govt.nz](http://www.communitymatters.govt.nz)

## **The Role of Trustees**

While the Trust is administered by the Department, it is independent of the Government. The Trustees are governed by the provisions of the Trust Deed, and have strong accountability links to the community of veterans for whom the Trust was established.

The Trustees consider all applications received by the Trust and decide, based on each application's merit, whether to make a grant and, if so, for how much.

In addition, it is the role of the Trustees to invest the \$7 million capital to ensure that it is both secure and generates optimal income for the beneficiaries of the Trust and to comply with the provisions of the Trust Deed.

## Trustees

There are a minimum of three and a maximum of five Trustees. The appointment of Trustees is decided by the following:

- Minister of Veterans' Affairs and Minister of Defence – one Trustee, and the Chairperson;
- New Zealand Vietnam Veterans Association (NZVVA\*) – two Trustees; and
- Royal New Zealand Returned and Services' Association (RNZRSA) – two Trustees.

The Trustees between 1 July 2013 and 30 June 2014 were:

- Philippa Smith Lambert (Chair);
- Conrad Flinkenberg;
- Robert (Bukit) Hill;
- Pamela Miley-Terry; and
- Brian Monks.

## Settlors

The Minister of Veterans' Affairs and the Minister of Defence, acting on behalf of the Government of New Zealand, are the Settlers of the Trust. They have responsibilities relating to the establishment or disestablishment of the Trust, and maintain the appointment of the Chairperson and one Trustee, until the settlement repayment date, 2037.

\*The Ex-Viet Nam Servicemens Association changed its name to New Zealand Vietnam Veterans Association on 9 July 2014.

## **Disbursement Meetings**

The fund is open all year. The Trustees meet up to six times a year, including an Annual General Meeting. From 1 July 2013 to 30 June 2014, the Trust met five times on the following dates:

- 30 September 2013 (funding)
- 29 November 2013 (funding)
- 30 November 2013 (Annual General Meeting)
- 10 March 2014 (funding)
- 30 May 2014 (funding)

## **Financial Comment**

In the 2013/14 financial year the Trust allocated \$211,640 in one-off grants to Viet Nam veterans and their families. This was less than previous years due to fluctuations in the interest earned on investments.

A grant summary is available in the Chair's Report on pages six, seven, eight and nine of this report.

## **Chair's Report**

### **HIGHLIGHTS**

Since it was established in 2007, the Trust has distributed \$2,302,996. This was made up of:

• 1 July 2013 to 30 June 2014	\$211,640
• 1 July 2012 to 30 June 2013	\$259,976
• 1 July 2011 to 30 June 2012	\$239,237
• 1 July 2010 to 30 June 2011	\$282,206
• 1 July 2009 to 30 June 2010	\$255,650
• 1 November 2008 to 30 June 2009	\$174,110
• 1 November 2007 to 31 October 2008	\$880,177

The large disbursement in the first year of the Trust's operations was due to the Government providing (in addition to the \$7 million capital) an initial sum of \$350,000 to distribute from day one. At that time, interest rates were also high, generating higher annual income for the Trust to distribute.

Apart from a small provision for Trust expenses, all income is distributed to veterans and their families.

After each Trust meeting, a summary of Trust grants made is supplied to the RNZRSA and NZVVA.

### **OTHER FUNDING SOURCES**

From time to time we ask applicants either to approach, or for permission for us to approach, other sources of funding such as the New Zealand Viet Nam Veterans Association (Neville Wallace Memorial) Children's and Grandchildren's Trust, the Lottery Individuals with Disabilities Committee or Veterans' Affairs NZ. While this can cause delays, applicants' needs can sometimes be better matched with particular grants from one of these organisations. We realise that none of these organisations have unlimited funding but of course the more we can tap other sources of funding, the further we can make the Trust money stretch, and the more members of the Viet Nam veterans' community we can help. We will continue to grow these networks to achieve the best outcome possible for grant applicants. We continue to work

with RNZRSA, NZVISA and the Department (the Trust's administrator) to provide updated and easy website access to information and application forms for potential applicants for grants from the Trust.

## **THE ROLE OF THE TRUST**

The Viet Nam Veterans and Their Families Trust is still a unique institution. The Trust has been providing one-off grants for the relief of poverty and hardship to Viet Nam veterans and their families since it was established in 2007. In performing this role we look to maintain the confidence of those in the veterans' community who negotiated the Memorandum of Understanding with Government in 2006 and 2007.

In the last seven years the Trust has made a large number of grants to Viet Nam veterans and their families and we have attached a series of graphs and tables (in Appendix 1) to provide the veterans' community with a clear picture about the levels and types of grants made by the Trust to date. Please note that the information in Appendix 1 is based on a January to December calendar year rather than the July to June year used for the Trust's financial statements.

The income from the investment of the \$7 million capital provided to the Trust by the Government decreased markedly in 2009 due to the global financial crisis and has remained at that level over the last five years due to the economic climate.

As part of the annual investment review of the Trust, the Trustees are assessing the potential to put in a more diversified investment strategy to include New Zealand and Australian shares as well as New Zealand fixed interest securities. The review is being undertaken by Department of Internal Affairs' Finance with advice also being sought from Don Lewthwaite of First New Zealand Capital, the Trust's external financial advisor. Changes to the investment strategy will change the investment risk profile of the Trust. In general, investments in shares tend to perform better than fixed term investments over time but have more volatile short-term earnings. This means that if a more diversified investment strategy was implemented the Trust's investment profile is likely to produce (over time) higher earnings (than at present) but the amounts available for regular distribution to veterans and their families may vary quarter to quarter during any year.

In completing their investment review the Trustees will weigh these factors together with the need for long-term preservation of the \$7 million capital invested.

As has been the case in prior years, the Trust will continue to endeavour to make the current investment income go as far as possible among the veterans' community. In order to achieve this, the Trustees will have to restrict the size of individual grants. However, coming to any decision, the Trustees take into account not only an applicant's situation, but the needs of other veterans and

their families, some in very difficult circumstances, whom we want to help from the Trust's limited annual income.

The veterans' community is aging rapidly (approximate average age of 70 years) and we expect the level of applications for grants from the Trust to rise significantly in the next few years as veterans' health and associated financial circumstances deteriorate. For this reason we are endeavouring to gather data on veterans so we can raise the profile of the Trust throughout the veterans' community and more closely target the one-off grants to those most in need.

As you will note from the information in Appendix 1 a significant number of applicants need help to stay independent and in their own homes. We strive to provide a meaningful contribution to those desired outcomes.

I encourage members of the veterans' community to talk to fellow veterans and their families about the Trust and encourage those in need to either complete an application form or discuss their situation with an RSA or NZVVA advisor.

The Trust has also initiated its own awareness-raising measures and this year is planning to develop a one-page information sheet for wide circulation to RSAs, NZVVA and other appropriate organisations. This will provide information to veterans in a simple format about applying to the Trust and will raise awareness of the type of assistance that is available to Viet Nam veterans and their families in times of need.

Trustees also attended the NZVVA's Reunion hosted by the Rotorua RSA over Queen's Birthday weekend this year. This provided an opportunity for them to provide, direct to veterans, information about the Viet Nam Veterans and Their Families Trust and to encourage those veterans and their families who were experiencing financial difficulties to apply to the Trust for a one-off grant.

## **2013 Annual General Meeting**

The AGM held in Ruatoria on 30 November 2013 provided a great forum for discussion and feedback on the Trust's operations during the year and an opportunity for Viet Nam veterans and their families to meet the Trustees face to face. During the AGM the Trustees answered a number of questions about the application process and encouraged applicants to re-apply if previously declined. The Trustees explained that funding levels available for grants each quarter dictated the number and size of grants made at any distribution meeting and re-application for a grant was not a problem. The Trustees also explained that "joint" applications for grants would be considered by the Trust. An example used to illustrate this was one application to fund the purchase of four water tanks for four individual veterans as transport and remoteness factors may mean that the purchase and transportation of individual water tanks to a rural location is not financially feasible. The Trustees commended RSA Ruatoria for working together as an effective community to get the most benefit from the grant process. An example was their application to the Trust

for a grant to cover materials and then forming a working group to make the necessary repairs/improvements to a veteran's home. The Trustees support this strategy and encourage other regional groups wanting to assist their own veterans' community to look to the Ruatoria RSA working group as a positive example.

I am most appreciative of the contribution of my fellow Trustees for their dedication and energy in carrying out their trustee duties and also the hard work of the staff of the Department's staff who administer the Trust.

I acknowledge the assistance received for our families from the Lottery Individuals with Disabilities Committee and Veterans' Affairs NZ.

The Trust looks forward to the year ahead in supporting Viet Nam Veterans and their families.



Philippa Smith Lambert (Chair)  
Viet Nam Veterans and Their Families Trust

**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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## Independent Auditor's Report

### Audit

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### To the Members of Vietnam Veterans & Their Families Trust

#### Report on the financial statements

We have audited the financial statements of Vietnam Veterans & Their Families Trust on pages 3 to 9, which comprise the statement of financial position as at 30 June 2014, and the statement of financial performance, statement of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Trustees' responsibilities

The Trustees are responsible for the preparation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibilities

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that present fairly the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the Vietnam Veterans & Their Families Trust.

**Opinion**

In our opinion, the financial statements on pages 3 to 9 present fairly, in all material respects, the financial position of Vietnam Veterans & Their Families Trust as at 30 June 2014 and its financial performance, for the year then ended in accordance with generally accepted accounting practice in New Zealand.

A handwritten signature in blue ink that reads "Grant Thornton".

**Grant Thornton New Zealand Audit Partnership**  
**Wellington, New Zealand**  
**18 September 2014**



**Disclaimer: Matters relating to the electronic presentation of the audited financial statements**

This audit report relates to the financial statements of Viet Nam Veterans and Their Families Trust for the year ended 30 June 2014 included on the Trust's website. The Trust Board is responsible for the maintenance and integrity of the Trust's website. We have not been engaged to report on the integrity of the Trust's website. We accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

The audit report refers only to the financial statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these financial statements. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Grant Thornton New Zealand Audit Partnership  
Wellington, New Zealand**

**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2014**

	<u>Note</u>	<b>2014</b> \$	<b>2013</b> \$
Capital Fund		-	-
Accumulated Funds		36,437	18,918
<b>Total Funds</b>		<b>\$36,437</b>	<b>\$18,918</b>
These Funds are represented by:			
<b><u>Current Assets</u></b>			
Bank and Call Deposits	4	25,007	81,247
Short Term Deposits	5	7,000,000	7,000,000
Accrued Interest		17,053	8,380
<b>Total Current Assets</b>		<b>7,042,060</b>	<b>7,089,627</b>
<b>Total Assets</b>		<b>\$7,042,060</b>	<b>\$7,089,627</b>
<b><u>Less Current Liabilities</u></b>			
Accounts Payable	3	3,623	6,472
Trustee Fee Payable		-	2,172
Grants Payable		2,000	62,065
<b>Total Current Liabilities</b>		<b>5,623</b>	<b>70,709</b>
<b>Working Capital</b>		<b>\$7,036,437</b>	<b>\$7,018,918</b>
<b><u>Long Term Liability</u></b>			
Loan Payable	2	7,000,000	7,000,000
<b>Total Long Term Liability</b>		<b>7,000,000</b>	<b>7,000,000</b>
<b>Net Assets</b>		<b>\$36,437</b>	<b>\$18,918</b>

Philippa Smith Lambert  
Chair

Matthew Needham  
Chief Financial Officer  
Department of Internal Affairs

Date: 18 September 2014

The accompanying notes and accounting policies are an integral part of these financial statements.



**VIET NAM VETERANS & THEIR FAMILIES TRUST  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2014**

	<u>Note</u>	2014 \$	2013 \$
<b><u>Revenue</u></b>			
Interest from Term Deposits		209,137	274,513
Interest from Call Account		42,817	461
<b>Total Revenue</b>		<b>\$251,954</b>	<b>\$274,974</b>
<b><u>Less Expenditure</u></b>			
Grants		211,640	259,976
Audit Fee		3,349	2,925
Travel Expenses		10,792	8,407
Trustees Fees		8,321	8,097
Other Administration Costs	6	333	239
<b>Total Expenditure</b>		<b>\$234,435</b>	<b>\$279,644</b>
<b>Net (Deficit)/Surplus for the Year</b>		<b>\$17,519</b>	<b>(\$4,670)</b>

The accompanying notes and accounting policies are an integral part of these financial statements.



**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**STATEMENT OF MOVEMENTS IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	Note	2014 \$	2013 \$
Opening Funds		18,918	23,588
Net (Deficit)/Surplus for the Year		17,519	(4,670)
<b>Closing Funds</b>		<b>\$36,437</b>	<b>\$18,918</b>
Comprising:			
Capital Fund		-	-
Accumulated Funds		36,437	18,918
<b>Total Funds per Statement of Financial Position</b>		<b>\$36,437</b>	<b>\$18,918</b>

**Movement in Funds**

The Capital is non-distributable whereas Accumulated Funds can be distributed with the approval of the Trustees.

	2014 \$	2013 \$
Closing Funds	36,437	18,918
Represented By:		
Accumulated Fund		
Opening balance	18,918	23,588
Net (Deficit)/Surplus for the year	17,519	(4,670)
<b>Closing balance</b>	<b>\$36,437</b>	<b>\$18,918</b>

The accompanying notes and accounting policies are an integral part of these financial statements.



**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**Note 1: Reporting Entity**

The Trust was established in 16 August 2007 by deed of trust as a relief from poverty or hardship of the Viet Nam Veterans and their families and other matters beneficial to the community of Veterans and their families. The Trust may be applied to make discretionary payments to Viet Nam Veterans and their families whom the Trustees consider are suffering any medical or health related difficulties connected with the Viet Nam Veteran's service. The Trustees shall have regard to but shall not be bound by section 25(1) of the War Pensions Act 1954 (WPA) as if in terms of that section, a request for assistance from the Trust is a claim under the WPA, claiming such a pension.

**Differential Reporting**

The Trust qualifies for differential reporting exemptions as it has no public accountability and is not large as defined by the External Reporting Board's Framework for differential reporting. The Trust has taken advantage of all differential reporting exemptions available to it.

**Note 2: Statement of Accounting Policies**

**Measurement Base**

The financial statements have been prepared on an historical basis.

**Accounting Policies**

The following particular accounting policies which materially affect the measurement of financial performance and financial position have been applied:

**Revenue**

The Trust derived income from its investments. Such income is recognised when earned and is reported in the period to which it relates.

**Accounts Receivable**

Accounts receivable are stated at their expected realisable value after providing for doubtful and uncollectible debts.

**Investments**

Normally investments are held to maturity. In meeting its liquidity requirements, the Trust maintains a target level of investments that must mature within specified timeframes.

**Expenditure**

Grants are recognised as expenditure when approved by the Trustees. Payment of expenses include travel, audit fee and meeting fees.

**Financial Instruments**

The Trust is party to financial instruments as part of its normal operations. These financial instruments include bank accounts, debtors, creditors and investments. All financial instruments are recognised in the statement of financial position and all revenue and expenses in relation to financial instruments are recognised in the statement of financial performance.

**Taxation**

The Trust holds a certificate of exemption from Resident Withholding Tax. The Trust was registered as a Charitable entity under the Charities Act 2005 on 26 February 2008.

**Goods and Services Tax (GST)**

The Trust is not GST registered. The financial statements have been prepared on a GST inclusive basis.



**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**Loan Payable**

The Trust was gifted with \$7,000,000 by the NZ Government for a defined period for the purpose of generating income. The loan is repayable on 31 May 2037.

**Change in Accounting Policies**

There have been no changes in accounting policies since the date of the last audited financial statements.

**Note 3: Accounts Payable**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
Orbit Travel	623	3,308
Audit Fee	3,000	2,925
Taxi Charge and Others	-	239
<b>Total Payables</b>	<b>\$3,623</b>	<b>\$6,472</b>

**Note 4: Bank and Call Deposits**

	<b>2014</b>	<b>2013</b>
	<b>\$</b>	<b>\$</b>
TSB Bank - Cheque Account	172	76,755
TSB Bank - Call Account	12,715	4,492
BNZ - Cheque Account	9,934	-
BNZ - Call Account	2,186	-
<b>Total Bank and Call Deposits</b>	<b>\$25,007</b>	<b>\$81,247</b>

**Note 5: Short Term Deposits**

<b>As at 30 June 2014</b>	<b>FaceValue</b>	<b>Interest Rate</b>	<b>Maturity Date</b>
	<b>\$</b>	<b>%</b>	
ASB	1,750,000	4.05	12.09.14
BNZ	1,750,000	4.47	12.09.14
Kiwibank	1,750,000	4.15	12.09.14
ANZ	1,750,000	4.17	12.09.14
	<b>\$7,000,000</b>		

<b>As at 30 June 2013</b>	<b>FaceValue</b>	<b>Interest Rate</b>	<b>Maturity Date</b>
	<b>\$</b>	<b>%</b>	
ASB	1,750,000	4.05	17.09.13
BNZ	1,750,000	4.03	17.09.13
Kiwibank	1,750,000	3.81	17.09.13
Westpac	1,750,000	4.00	17.09.13
	<b>\$7,000,000</b>		



**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**Note 6: Administrative Costs**

The administrative costs of \$333 for the year 2013/14 shown in the Statement of Financial Performance are the only such costs borne by the Trust. The Department of Internal Affairs has an obligation to provide administrative and accounting services to the Trust. The Trustees are paid trustee fees covering their services from the inception of the Trust.

**Note 7: Financial Instruments**

**Off Balance Sheet Exposure:**

The Trust had no off balance sheet exposure as at 30 June 2014 or during the financial year then ended.

**Interest Rate Risk:**

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. There are no interest rate options or interest rate swap options in place as at 30 June 2014. The Board does not consider that there is any significant interest exposure on the Trust's investments.

**Foreign Currency Risk:**

All grants are paid in New Zealand currency. Any currency movement would have no effect on the Trust.

**Fair Value:**

The carrying cost of financial assets is the fair value.



**VIET NAM VETERANS & THEIR FAMILIES TRUST**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**Note 8: Related Parties**

All transactions were carried out on an arm's length basis and there were no related party transactions.

**Note 9: Commitments**

There were no commitments as at 30 June 2014 (2013: Nil)

**Note 10: Contingent Liabilities**

There were no contingent liabilities as at 30 June 2014. (2013: Nil).

**Note 11: Adoption of New Zealand Equivalents to International Reporting Standards (NZ IFRS)**

The Minister of Commerce has approved a new Accounting Standards Framework (incorporating a Tier Strategy) developed by the External Reporting Board (XRB). Under the Accounting Standards Framework, the Trust will be eligible to apply the simple format reporting disclosure regime (Tier 3 reporting entity) of the public sector Public Benefit Entity Accounting Standards. The effective date for the new standards for public sector entities is for reporting periods beginning on or after 1 July 2014. Therefore the Trust will transition to the new standards in preparing its 30 June 2015 financial statements. The Trust has not assessed the implications of the new Accounting Standards Framework at this time.

Due to the change in the Accounting Standards Framework for public benefit entities, it is expected that all new NZ IFRS and amendments to existing NZ IFRS will not be applicable to public benefit entities. Therefore, the XRB has effectively frozen the financial reporting requirements for public benefit entities up until the new Accounting Standard Framework is effective. Accordingly, no disclosure has been made about new or amended NZ IFRS that exclude public benefit entities from their scope.

**Note 12: Subsequent Events**

Subsequent to the reporting date, there have been no subsequent events for the year ended 30 June 2014 (2013: Nil).



## Appendix 1

**VIET NAM VETERANS & THEIR FAMILIES TRUST  
STATEMENT OF RESPONSIBILITY**

The Trust is responsible for the preparation of the Viet Nam Veterans & Their Families Trust Board financial statements and the judgements made in them.

In the Trust's opinion, these financial statements fairly reflect the financial position and operations of the Viet Nam Veterans & Their Families Trust for the year ended 30 June 2014.

Signed on behalf of the Trust:



**Philippa Smith Lambert**  
Chair

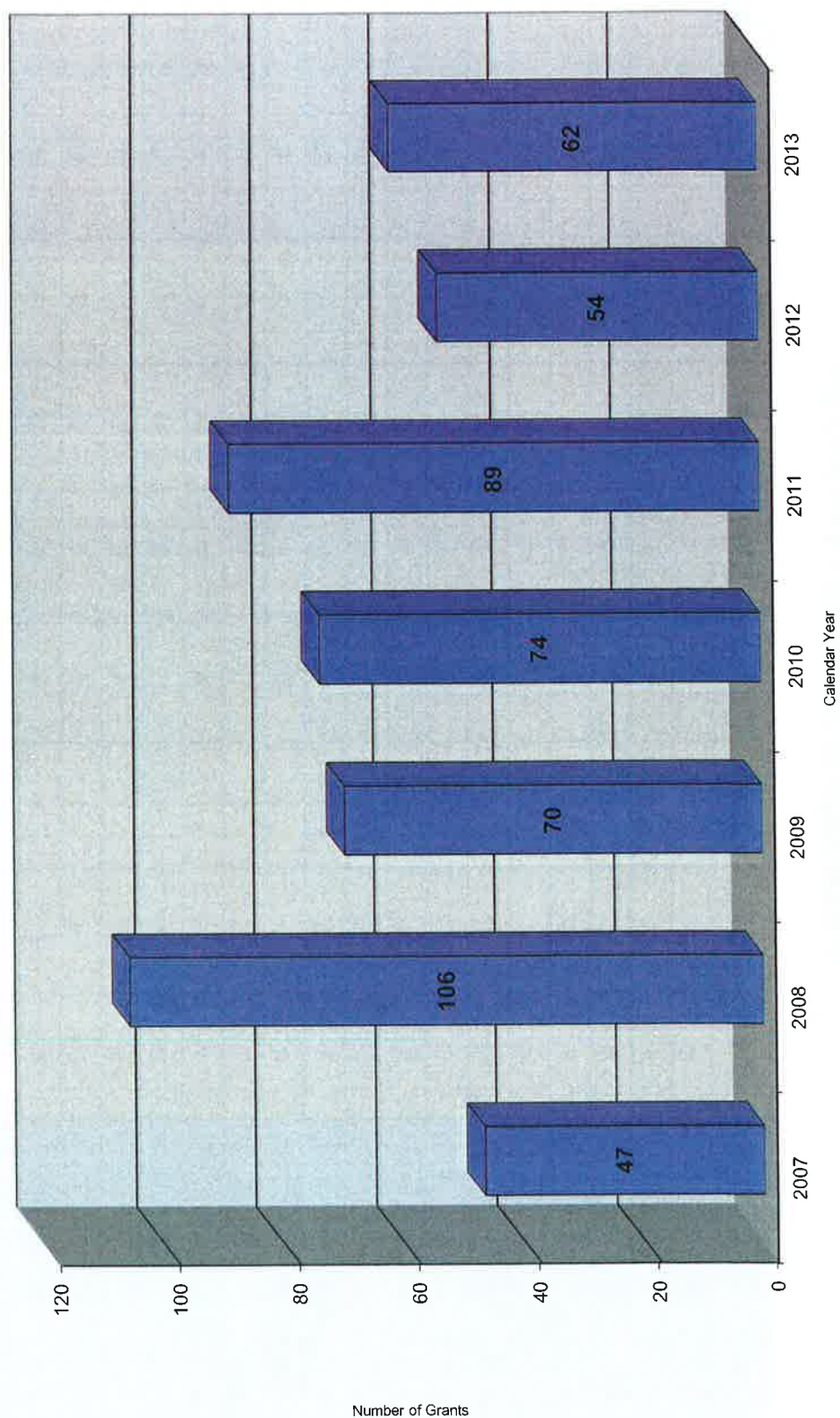


**Matthew Needham**  
Chief Financial Officer  
Department of Internal Affairs

Date: 18 September 2014

## Viet Nam Veterans and Their Families Trust

Number of Grants per Calendar Year since 2007



## Vietnam Veterans and Their Families Trust

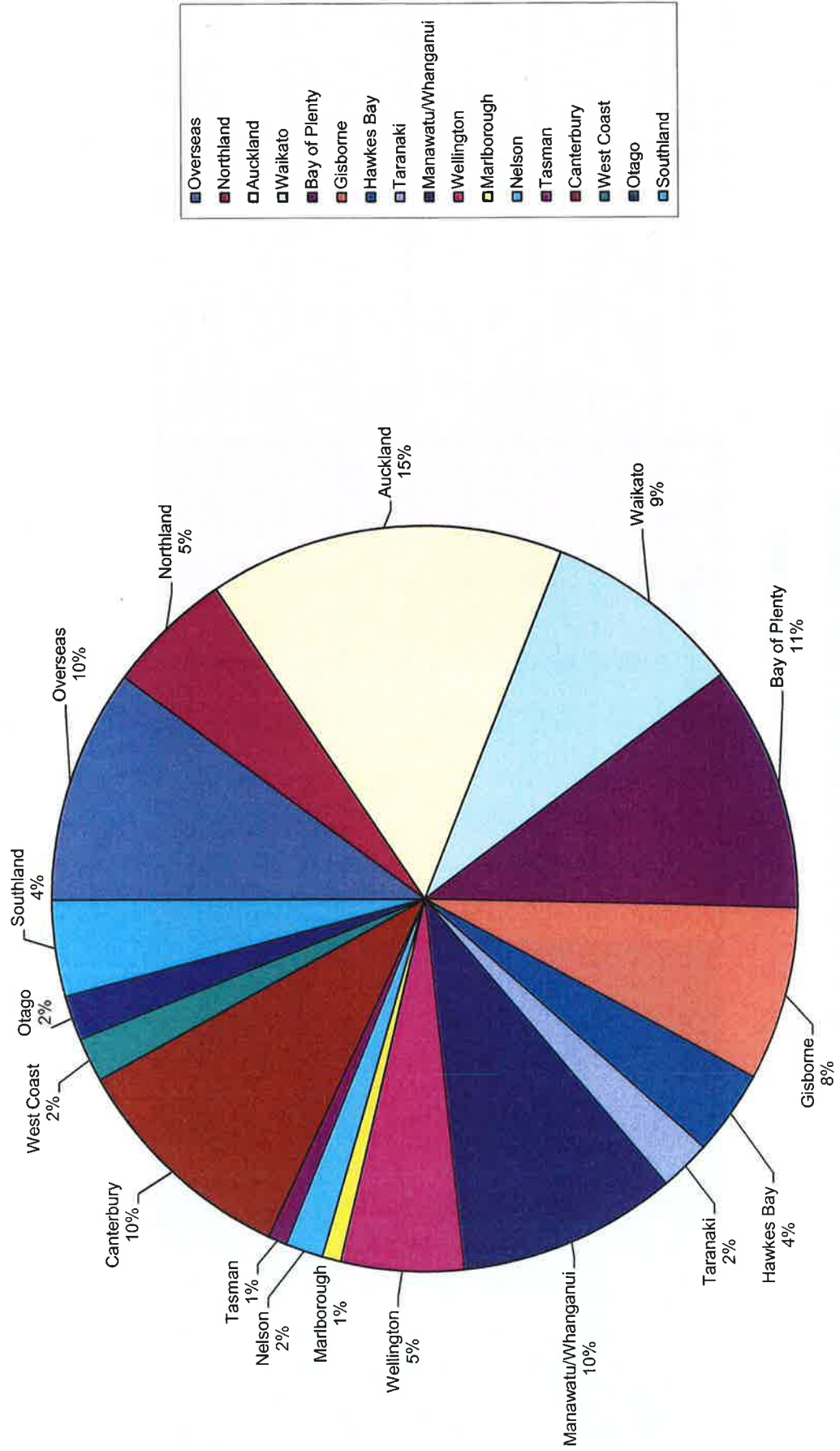
### Percentage of Applications by Region

Region	2013	2012	2011	2010	2009	2008	2007	TOTALS	% of Total
Overseas *	8	5	7	9	7	24	3	63	10.13%
Northland	5	4	4	1	4	15	1	34	5.47%
Auckland	8	8	13	7	22	31	8	97	15.59%
Waikato	3	9	4	8	8	21	1	54	8.68%
Bay of Plenty	4	4	15	7	12	20	4	66	10.61%
Gisborne	14	5	6	17	2	3	0	47	7.56%
Hawkes Bay	5	3	5	1	4	4	1	23	3.70%
Taranaki	3	4	2	2	1	2	0	14	2.25%
Manawatu/Whanganui	11	6	12	5	9	14	2	59	9.49%
Wellington	4	5	3	3	8	8	2	33	5.31%
Marlborough	0	0	0	0	4	1	0	5	0.80%
Nelson	1	3	3	0	1	2	0	10	1.61%
Tasman	1	0	1	0	1	2	0	5	0.80%
Canterbury	3	4	10	12	9	20	4	62	9.97%
West Coast	2	0	1	5	2	2	0	12	1.93%
Otago	0	2	1	2	5	2	0	12	1.93%
Southland	5	1	6	4	0	9	1	26	4.18%
<b>Total Applications</b>	<b>77</b>	<b>63</b>	<b>93</b>	<b>83</b>	<b>99</b>	<b>180</b>	<b>27</b>	<b>622</b>	<b>100.00%</b>

\* Almost all from Australia but 2 from England and 2 from the Pacific.

# Viet Nam Veterans and Their Families Trust

Percentage of Applications by Region since 2007



## Viet Nam Veterans and Their Families Trust

### Value of an average grant

Calendar Year	Number of Grants	Total Amount Granted	Value of Average Grant
2007	47	414,213	8,813
2008	106	570,757	5,385
2009	70	212,530	3,036
2010	74	210,450	2,844
2011	89	261,660	2,940
2012	54	240,960	4,462
2013	62	239,331	3,860
<b>TOTAL</b>	<b>502</b>	<b>2,149,901</b>	<b>4,283</b>

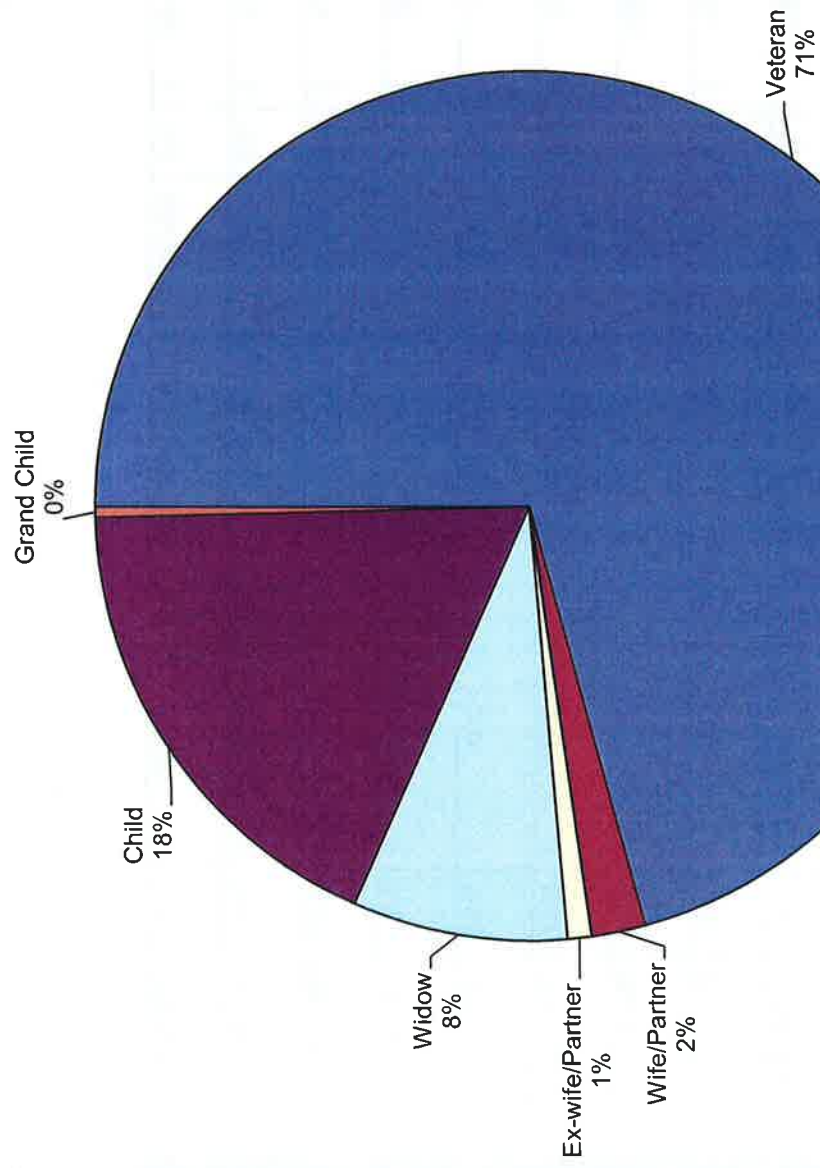
## Viet Nam Veterans and Their Families Trust

### Grants made by relationship to the veteran

Year	Number of grants	Veteran	%	Wife/ Partner	%	Ex wife/ Partner	%	Widow	%	Child	%	Grand/ child	%	Yearly Total
2007	47	\$ 244,125	59%	\$ 15,000	4%	\$ -	0%	\$ 86,000	21%	\$ 69,088	17%	\$ -	0%	\$ 414,213
2008	106	\$ 372,794	65%	\$ 12,738	2%	\$ 675	0%	\$ 22,500	4%	\$ 162,050	28%	\$ -	0%	\$ 570,757
2009	70	\$ 165,422	78%	\$ 2,508	1%	\$ 12,000	6%	\$ 8,800	4%	\$ 23,000	11%	\$ 800	0%	\$ 212,530
2010	74	\$ 195,850	93%	\$ 900	0%	\$ 1,500	1%	\$ 5,200	2%	\$ 7,000	3%	\$ -	0%	\$ 210,450
2011	89	\$ 201,310	77%	\$ 6,250	2%	\$ -	0%	\$ 7,500	3%	\$ 46,600	18%	\$ -	0%	\$ 261,660
2012	54	\$ 161,362	67%	\$ 4,000	2%	\$ 1,700	1%	\$ 25,185	10%	\$ 42,213	18%	\$ 6,500	3%	\$ 240,960
2013	62	\$ 185,724	78%	\$ 1,000	0%	\$ 4,230	2%	\$ 12,000	5%	\$ 34,377	14%	\$ 2,000	1%	\$ 239,331
<b>TOTAL</b>	<b>502</b>	<b>\$ 1,526,587</b>	<b>71%</b>	<b>\$ 42,396</b>	<b>2%</b>	<b>\$ 20,105</b>	<b>1%</b>	<b>\$ 167,185</b>	<b>8%</b>	<b>\$ 384,328</b>	<b>18%</b>	<b>\$ 9,300</b>	<b>0%</b>	<b>\$ 2,149,901</b>

# Viet Nam Veterans and Their Families Trust

Grants made by relationship to the veteran



- Veteran
- Wife/Partner
- Ex-wife/Partner
- Widow
- Child
- Grand Child

## Viet Nam Veterans and Their Families Trust

### Grants made by different categories

Year	Number of grants	H & W	%	H & V	%	Debt	%	EDUC	%	GEN	%	Yearly Total
2007	47	\$ 61,000	15%	\$ 154,500	37%	\$ 32,500	8%	\$ -	0%	\$ 166,213	40%	\$ 414,213
2008	106	\$ 54,784	10%	\$ 272,773	48%	\$ 145,700	26%	\$ 7,000	1%	\$ 90,500	16%	\$ 570,757
2009	70	\$ 26,146	12%	\$ 99,384	47%	\$ 36,300	17%	\$ -	0%	\$ 50,700	24%	\$ 212,530
2010	74	\$ 30,950	15%	\$ 150,000	71%	\$ 10,500	5%	\$ -	0%	\$ 19,000	9%	\$ 210,450
2011	89	\$ 30,063	11%	\$ 158,693	61%	\$ 42,904	16%	\$ 2,000	1%	\$ 28,000	11%	\$ 261,660
2012	54	\$ 77,610	32%	\$ 113,439	47%	\$ 11,000	5%	\$ 3,411	1%	\$ 35,500	15%	\$ 240,960
2013	62	\$ 19,473	8%	\$ 156,952	66%	\$ -	0%	\$ -	0%	\$ 62,906	26%	\$ 239,331
<b>TOTAL</b>	<b>502</b>	<b>\$ 300,026</b>	<b>14%</b>	<b>\$ 1,105,741</b>	<b>51%</b>	<b>\$ 278,904</b>	<b>13%</b>	<b>\$ 12,411</b>	<b>1%</b>	<b>\$ 452,819</b>	<b>21%</b>	<b>\$ 2,149,901</b>

Health and Wellbeing (H & W)	Mobility aids, dentures, hearing aids, prescription glasses, orthodontic work, children's clothing and specialised footwear.
Household and/or vehicle (H & V)	Roof and bathroom repairs, heat pumps, vehicle repairs, mobile phones, mobility access and specialist seats/beds.
Debt Payments (DEBT)	Hire purchase on essential items, credit cards used to fund urgent repairs or costs and arrears.
Education (EDUC)	School uniforms, technology, school fees, sports equipment, tertiary education fees and text books.
General Assistance (GEN)	Medical expenses, funeral expenses *, travel, legal expenses, also includes grants covering combinations of the above main categories: (H & W, H & V, DEBT and EDUC).
	* Grants for debt repayment and funeral expenses are usually given only in special circumstances.

## Viet Nam Veterans and Their Families Trust

Grants made by different categories 2007 - 2013

